

What is an annuity?

An annuity is a long-term tax-deferred savings plan that utilizes principal and interest to provide lump-sum funds or income for a fixed period or even guaranteed for life. It is an excellent way to accumulate money for retirement or other purposes. Annuities are funded by either lump-sum or flexible premiums.

What annuity types does SPJST offer?

Whatever your cash accumulation or savings goals may be, SPJST has an annuity to meet your needs. In addition to Traditional and Roth Individual Retirement Annuities (IRA), SPJST offers flexible annuities with fewer restrictions, high current rates of return as well as a guaranteed minimum rate. SPJST also offers the Five Year Annuity which locks in a high rate of return for five full years with no SPJST penalties at the end of the term. All SPJST annuities offer tax-deferred interest accumulation. You do not pay any applicable income taxes until you withdraw the funds.

What are the interest rates?

Interest rates are flexible and change periodically. Please contact your local agent or call the SPJST Home Office at (800) 727-7578 for the current rates.

What about penalties?

SPJST early withdrawal penalties are assessed if withdrawals are taken in the early years of an annuity. IRS penalties apply if withdrawals are made prior to age 59 1/2. Penalties may be waived under certain conditions such as total disability or nursing home confinement. No penalties in event of death.

Annuities – Insurance against living too long

It is no secret that people are living longer these days. Retirement is going to be what you make it. Chances are when you reach retirement, the only things that will be there when you get there is what you send on ahead now. Having worked and saved all your life, you deserve more than just a modest income. Plan your retirement now. SPJST can help you along the way.

See For Yourself . . .

\$ Annuities offer more income.

Both principal and interest are used to generate income. Thus, SPJST annuities can usually provide significantly more income than any other financial plan.

\$ Annuities are safe.

Your money is secure with SPJST. As a highly rated company, SPJST's investment portfolio is carefully managed to achieve a proper balance in growth, safety of principal, and rate of interest return. You are encouraged to check out our financial background.

\$ Annuities have no management worries.

SPJST annuities are fixed annuities. This means that your money is always earning SPJST's best rate. No more worrying about the stock market or mutual funds. The SPJST team of investment experts handles all money management responsibilities.

\$ Annuities get favorable tax treatment.

Even though SPJST annuities are credited with interest earnings, no income taxes are assessed as long as the funds are in the annuity. Taxes may apply on withdrawals.

\$ Annuities guarantee a lifetime income.

An annuity with SPJST is an ideal way to provide an income you can never outlive.



Contact us today for more information!
520 North Main Street
Temple, Texas 76501
(800) 727-7578 • www.spjst.org