



SPJST Consumer Authorization for Direct Payment Via ACH (ACH DEBIT)

Here's How ACH Direct Payments Work:

Direct payment via ACH is the transfer of funds from a consumer account for the purpose of making a payment. You authorize regularly scheduled charges to your checking or savings account. You will be charged the amount indicated on the Authorization section of this form. The charge will appear on your bank statement as an "ACH Debit." You agree that no prior-notification will be provided unless the date or amount changes, in which case you will receive notice from us at least 10 days prior to the payment being collected.

What are its advantages?

1. SPJST prepares the automated clearing house (ACH) debit for your premiums, loan payments, annuity payments, or any other type of payments as they become due - you do nothing.
2. An accidental lapse of your policy is prevented, since you did not need to mail us your premiums.
3. All payments are made on time.
4. You save postage by not having to mail us your checks.

Can I pay for several certificates or loans on one ACH?

Yes. One ACH debit will pay for all SPJST life or annuity certificates and loan payments.

How am I protected?

SPJST guarantees that we will draw ACH debits only as authorized by you. If we do draw an ACH in error, we will, upon notice of the error, make the proper corrections and advise your bank that it was our mistake.

Can I make monthly annuity contributions by ACH?

Yes. Many members make annuity deposits automatically to SPJST each month.

How do I increase the deduction?

When you buy additional certificates from us or want to increase your payments, we request that you complete a new Authorization form.

What if I change banks?

Notify us in writing or telephone toll free, and we will send you a new authorization card to complete and sign or you can complete a new form on our website, www.spjst.org. Return the signed form to us, along with a voided check, just as you did when you first authorized this plan.

Can I cancel this plan?

Yes! At any time you wish. Simply notify us in writing at PO Box 100, Temple, TX 76503 and we will stop the plan. However, certain certificates that have not authorized ACH debits will not be billed on a monthly basis but will instead require quarterly payments.

How do I start this plan?

1. Complete the Authorization side of this form.
2. Fill in the bank name and address.
3. Fill in the number assigned to your checking account and the routing number.
4. Fill in the depositor's name(s) as they appear on the bank's records.
5. If you want to draft a specific day, please so indicate where provided. Some limitations apply.
6. Return the entire authorization form to us, along with a voided check from the bank account on which the ACH debits are to be drawn.
7. Sign and date the card. Use signature(s) as it (they) appear(s) on your (joint) bank account.
8. Return the form to us in the envelope provided or mail to: SPJST, Attn: Financial Secretary's Department, PO Box 100, Temple, TX 76503.
9. SPJST will do the rest.

Attach Voided Check Here.

AUTHORIZATION

I (We) hereby authorize SPJST to electronically debit my (our) account as follows:

Checking Account **Savings Account** (select one) at the financial institution named below (“DEPOSITORY”). Please note that Savings accounts have restrictions based on federal banking laws as to the number of debits that may be activated in a given month. Please check with your bank regarding debiting your savings account. I (We) agree that ACH transactions I (we) authorize comply with all applicable laws.

Name of Bank Account Owner			
Address	City	State	Zip Code
Name of Joint Bank Account Owner			
Address, if different than above	City	State	Zip Code
Full Name of Bank - DEPOSITORY	Routing Number	Bank Account Number	

Certificate/Loan No.	Premium/Loan Payment Amt.	Date (1 - 28)	Frequency - Monthly (M); Quarterly (Q); Semi-Annual (S); Annual (A)
Total ACH Debit			

I (We) further agree that:

1. SPJST’s rights in respect to each such ACH transaction shall be the same as if it were a check payable to SPJST and signed personally by me (us).
2. For new business initial payments, I (we) authorize SPJST to make an immediate ACH debit from the bank account listed above upon receipt of this Authorization.
3. ACH transaction(s) will be debited from the specified account on or about the date you select for premium, annuity and certificate loan payments unless that day falls on a weekend or holiday. If the scheduled date falls on the weekend or on a holiday, SPJST reserves the right to debit the account on the nearest business day before the scheduled date. If I (we) have selected the ACH transaction to occur on the 29th, 30th, or 31st day of the month, SPJST will make the draw on or before the 28th day of the month. If no day is selected, SPJST will use the earliest issue date of a certificate listed. Allow two to three days for the movement of funds. All mortgage loan payments are debited on the first business day of the month.
4. This authorization will remain in effect until I (we) notify SPJST in writing at PO Box 100, Temple, TX 76503 (“HOME OFFICE”) that I (we) wish to revoke this authorization. I (we) understand that SPJST requires at least three (3) business days prior written notice in order to cancel this authorization.
5. If any such ACH is dishonored, whether with or without cause and whether intentionally or inadvertently, SPJST shall have no liability whatsoever even if such dishonor results in the forfeiture of insurance or delinquent loan payment.
6. SPJST may revoke the privilege of paying premium(s) or loan payment(s) under this Authorization if any payment is dishonored. If such privilege is revoked, an alternate payment mode acceptable to SPJST will be used to remit the premiums needed to keep the certificates / loans in force and current.
7. **A service fee of \$25.00 may be assessed for each dishonored payment.**
8. Any requirement for giving notice of premiums or payments due shall be waived so long as this ACH form is in effect for the payment of premiums; but no payment shall be deemed to have been made unless and until SPJST receives actual payment at its HOME OFFICE. Use of the ACH form shall in no way alter or amend the provisions of the certificates as to premium payment or loans as to loan payments. Requests by me (us) that such ACH transaction(s) be drawn on other than the premium due date does not alter that due date and SPJST in no way waives or modifies such due date or the grace period provisions in connection therewith.
9. ACH transactions drawn under this Authorization for loan repayments, upon being charged to my (our) account by the bank, shall be my (our) receipt for the payment as designated. Should any ACH transaction not be honored by said bank upon presentation, then it is understood that such payment shall be charged back to the certificate(s) or loan(s).
10. I have attached a voided check or a letter from the bank, on letterhead, verifying ABA and account number, that is signed by a bank officer.
11. Changes or modifications to bank account information will require new documentation. However, additional premium that may be required in order to keep the certificate current may be drawn from your account provided we notify you at least 10 days prior to the payment being collected.
12. This authorization can be terminated by SPJST upon 30 days written notice.

Dated: _____

SIGNED:

Bank Account Owner

Joint Bank Account Owner